The Tractors India

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2007

| | Figures in Rs Lacs Nine months Three months Three months Year ended Year ended Consolidated | | | | | | Consolidated |
|--|---|-----------------|-----------------|-----------------|-----------------|--------------------|--------------------|
| | Nine months | Three months | Three months | Year ended | | | |
| Particulars | ended | ended | ended | 31st March 2007 | 31st March 2006 | Financial Results | Financial Results |
| | 31st December 2006 | 31st March 2007 | 31st March 2006 | Audited | Audited | for the year ended | for the year ended |
| | | | | | | 31st March 2007 | 31st March 2006 |
| | | | | | | Audited | Audited |
| | | | | | | | |
| Net Sales/Income from Operations | 39,951 | 16,915 | 15,473 | 56,866 | 45,846 | 76,772 | 54,75 |
| Other Income | 348 | 588 | 41 | 936 | 471 | 540 | 13 |
| Total Income (1+2) | 40,299 | 17,503 | 15,514 | 57,802 | 46,317 | 77,312 | 54,89 |
| Total Expenditure | 36,584 | 15,716 | 13,999 | 52,300 | 41,876 | 71,104 | 50,09 |
| (Increase)/Decrease in Stock in Trade | (2,086) | 360 | 273 | (1,726) | (106) | (2,240) | (4,308 |
| Consumption in Raw Materials | 32,776 | 13,327 | 11,933 | 46,103 | 35,147 | 63,494 | 46,23 |
| Staff Cost | 2,641 | 993 | 716 | 3,634 | 2,841 | 4,056 | 3,23 |
| Other Expenditure (Any item exceeding 10% of | 3,253 | 1,036 | 1,077 | 4,289 | 3,994 | 5,794 | 4,94 |
| the Total Expenditure to be shown separately). | | | | | | | |
| Interest | 1,091 | 426 | 338 | 1,517 | 1,360 | 1,437 | 1,33 |
| Depreciation (including amortisation) | 844 | 278 | 319 | 1,122 | 1,196 | 1,221 | 1,33 |
| Profit (+) /Loss (-) before Tax (3-4-5-6) | 1,780 | 1,083 | 858 | 2,863 | 1,885 | 3,550 | 2,12 |
| Provision for Taxation | | | | | | | |
| Current Tax | 700 | 340 | 350 | 1,040 | 675 | 1,232 | |
| Deferred Tax charge / (credit) | (90) | 16 | (20) | (74) | (72) | (74) | (7. |
| Fringe Benefit Tax | 51 | 9 | 25 | 60 | 97 | 60 | ç |
| Net Profit(+)/Loss(-) (7-8) | 1,119 | 718 | 503 | 1,837 | 1,185 | 2,332 | 1,35 |
| Paid up Equity Share Capital | 973 | 973 | 973 | 973 | 973 | 973 | 97 |
| (Face Value of Rs 10/- each) | | | | | | | |
| Reserves Excluding Revaluation Reserves | | | | 6,798 | 5,529 | 10,440 | 8,64 |
| (As per Balance Sheet of previous accounting | | | | | | | |
| year). | | | | | | | |
| Basic and Diluted E.P.S (Not Annualised) for | | | | | | | |
| the Period (Rs) | 11.49 | 7.38 | 5.13 | 18.87 | 11.89 | 23.96 | 13.6 |
| Aggregate of Public Shareholding | | | | | | | |
| -Number of Shares | 5,630,131 | 5,630,131 | 5,684,878 | 5,630,131 | 5,684,878 | 5,630,131 | 5,684,87 |
| -Percentage of Shareholding | 57.86% | 57.86% | 58.43% | 57.86% | 58.43% | 57.86% | 58.43 |

NOTES :

1) The above results for the year ended 31st March 2007 were taken on record by the Board of Directors

at its meeting , held today at Kolkata.

2) Other Income of TIL Limited for the three months and twelve months ended 31st March 2007 includes :

- a) Nil (31st March 2006 -Rs 237 lacs) on sale of Investment .
- b) Rs 300 lacs for three months and twelve months (Rs nil for three months and twelve months ended 31st March, 2006) as income from renouncement of certain rights pertaining to Investments sold to a subsidiary.
- 3) The consolidated financial results as shown above relate to TIL Limited and its wholly owned subsidiaries, Myanmar Tractors Limited , Tractors Nepal Private Limited and TIL Overseas Pte. Limited , all of which are wholly owned subsidiaries of TIL Limited.
- 4) The Company received one complaint from a shareholder during three months ended 31st March , 2007 which was disposed
- off to the satisfaction of the investor. There are no complaints pending on 1st January, 2007 and 31st March, 2007.
- 5) The Board of Directors have recommended 30% Dividend on Equity Shares for the Financial year ended 31st March 2007.
- 6) Consequent to the adoption of AS 15 (Revised 2005) issued by the Institute of Chartered Accountants of India with effect from 1st April, 2006, an amount of Rs 225 lacs (net of tax effect of Rs 116 lacs) arising from restatement of certain Defined Benefit Obligations relating to Employee Benefits has been recognised and adjusted against Opening Reserves as on 1st April, 2006 as per the transitional provision and the current year charge is higher by Rs 45 lacs.
- 7) Previous year's figures have been regrouped and rearranged wherever necessary.

Registered Office :

1, Taratolla Road, Kolkata 700 024.

15th May , 2007.

By Order of the Board for TIL LIMITED

S . Mazumder Managing Director

| TIL | Tractors India | | | | | | | |
|----------------|---|---|--|---|---|--|--|--|
| Quarterly Repo | rting of Segment wise Revenue, Results | Figures in Rs Lacs | | | | | | |
| | byed under Clause 41 of the Listing Agreement. | | | | | | | |
| SI. No | Particulars: | Year ended 31st March 2007 Audited | Year ended 31st March 2006 Audited | Consolidated Financial Results for the year ended 31st March 2007 Audited | Consolidated Financial Results for the year ended 31st March 2006 Audited | | | |
| 1 | Segment Revenue: a) Material Handling Solutions b) Construction and Mining Solutions c) Power Systems Solutions Total Less : Inter Segment Revenue Add Unallocable Income Net Sales/Income from Operations | 17,044 27,392 12,796 57,232 - <u>570</u> 57,802 | 22,579 | 17,044 47,419 12,796 77,259 - <u>53</u> 77,312 | 12,175 31,483 11,224 54,882 - 8 54,890 | | | |
| 2 | Segment Results(Profit)(+)/Loss(-) before tax and interest from segment: a) Material Handling Solutions b) Construction and Mining Solutions c) Power Systems Solutions | 1,837 2,450 1,171 | 1,367 2,016 1,082 | 1,837 3,573 1,171 | 1,367 2,228 1,082 | | | |
| | Total Less : i) Interest : ii) Other unallocable expenditure <u>net off Un-allocable income</u> Total Profit Before Tax | 5,458 1,517 <u>1,078</u> 2,863 | 1,360 | 6,581 1,437 <u>1,594</u> 3,550 | 4,677 1,331 <u>1,220</u> 2,126 | | | |
| 3 | Capital Employed : (Segment Assets - Segment Liabilities) (Based on estimate in terms of available data) a) Material Handling Solutions b) Construction and Mining Solutions c) Power Systems Solutions | 8,654 3,690 3,940 | 11,440 4,784 | 3,550 8,654 8,848 3,940 | 11,440 7,895 2,384 | | | |

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S . Mazumder Managing Director

15th May , 2007.