

TIL Limited

CIN: L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

16th August, 2024

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Re: Newspaper Advertisement for release of Unaudited Financial Results of TIL Limited (the Company) for the first quarter ended 30th June, 2024

Pursuant to Regulation 47 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the newspaper advertisement published in "The Economic Times" (all Editions), in English and in "Eisamay" (Kolkata Edition), in Bengali on Thursday, 15th August, 2024, informing about the release of Unaudited Financial Results (both Consolidated and Standalone) of the Company for the quarter ended 30th June, 2024 as approved by the Board of Directors of the Company at its meeting held on Wednesday, 14th August, 2024.

Kindly take the same in your records.

Thanking you,

Yours faithfully,
For TIL LIMITED


CHANDRANI CHATTERJEE
COMPANY SECRETARY

Encl. As above

WPI Inflation Cuts to 3-mnth Low in July

Food inflation in July at 3.45% mainly due to fall in prices of vegetables

Our Bureau

New Delhi: Driven by base effect and easing food inflation, India's wholesale inflation declined to a three-month low of 2.94% in July, data released Wednesday showed. The Wholesale Price Index-based inflation was 3.36% in June. Data released Monday showed India's retail inflation falling to an almost five-year low of 3.54% in July. Wholesale inflation was -1.23% in July last year. As per the data, food inflation in July was 3.45%, down from 10.87% in June, mainly due to month-on-month decline in

prices of vegetables, cereals, pulses and onions. Vegetables witnessed a deflation of 1.5% in July, against a 38.76% inflation in the previous month.

Potatoes, onions and pulses continued to see elevated wholesale inflation. The overall wholesale prices rose 0.8% month-on-month in July; the data showed.

"The price momentum in July was entirely led by food, with modest deflation in the month-on-month rate in manufactured goods," said Shreya Sodhani, regional economist, Barclays.

The increase in vegetables inflation is a seasonal effect

though in the last couple of years food prices have risen by more than the usual seasonal uptick, the savings exacerbated by the reduced supply owing to heatwaves and uneven rainfall.

"The slowdown in on-year food WPI inflation despite a sequential rise is attributable to base effects (in July 2023 inflation was at 15.1%), we think food prices are likely peaking," Sodhani said.

The annual rate of inflation of the manufactured products group increased to 1.58% in July 2024 from 1.43% in June, while inflation in the fuel and power basket rose to 1.72% in July from 1.03% in the previous month.

"Looking ahead, the favourable base effect for WPI inflation is expected to persist in August before reverting in September. For FY25, we expect inflation to average around 3%," said Rani Sinha, chief economist at Capgemini.

"Companies have already sold the extracted minerals and will not be able to pass through costs," the official said, adding that this could lead if they attempt to recover these payments from past consumers. According to court filings, Steel Authority of India Limited (SAIL) would need to pay around Rs.1,000 crore after the court order.

Officials estimate that Coal India subsidiary Mahanadi Coalfields (MCL) faces a retrospective levy of Rs.500 crore while Tata Steel needs to pay around Rs.600 crore. Tata Steel has already earmarked Rs.747 crore as contingent liability in its books.

from 2011, 2006. The top court has waived any interest payments on such liabilities raised by states. Further, these payments should be staggered in instalments over a 12-year period commencing from April 1, 2025. "Companies have already sold the extracted minerals and will not be able to pass through costs," the official said, adding that this could lead if they attempt to recover these payments from past consumers.

According to court filings, Steel Authority of India Limited (SAIL) would need to pay around Rs.1,000 crore after the court order.

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Banks Bat for Frequent Lok Adalats to Settle Small-value Loans

Dheera Tiwari

New Delhi: Banks have reached out to the government, making a case for more frequent Lok Adalats to be held through Debt Recovery Tribunals, or DRTs, to settle distressed loans out of court.

A representation was made by a public sector banks (PSBs) last month on the matter, two executives

aware of the matter told ET. "These recommendations are part of the discussions with the government to step up on loan recovery and ensure expeditious resolutions," one of them said. Under existing laws, banks can take cases where the loan outstanding does not exceed ₹20 lakh to the Lok Adalat forum to try to settle it amicably with the borrower.

In FY23, around 14.2 million cases involving ₹1.86 lakh crore were referred to Lok Adalats, and banks recovered around ₹3,831 crore.

"If the government can push state-level authorities to organise more Lok Adalat camps, some of these cases where borrowers are also willing can be disposed of quickly," the second bank official cited above.

At present, National Lok Adalats are held on a single day in all the courts of the country, four times a year. Recently, the Supreme Court of India

held a special Lok Adalat from July 29 to August 3. State Lok Adalats are organised by state legal services authorities as per the local conditions and needs. "Through state-level bankers' committees (SLBCs), it has been conveyed that banks should identify the eligible accounts or borrowers for referring to Lok Adalat and that lower value cases should be aggressively pursued," the second bank official said.

TIL Limited

Regd. Office: 1, Tanatola Road, Garden Reach, Kolkata 700 024, Tel: +91 33 6633 2000
CIN: L74999WB1974PLC041725, Website: www.tilindia.in

Extract of Unaudited Standalone (for the Three Months Ended 30th June 2024) and Consolidated (for the Three Months Ended 30th June 2024) Financial Results									
Rs. in Lakhs except Earnings Per Share									
Sl. No.	Particulars	STANDALONE		CONSOLIDATED		STANDALONE		CONSOLIDATED	
		Three months ended		Three months ended		Three months ended		Three months ended	
		30th June 2024	31st March 2024	30th June 2024	31st March 2024	30th June 2024	31st March 2024	30th June 2024	31st March 2024
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1.	Total Income from Operations	7,671	3,257	353	6,891	7,672	3,258	353	6,907
2.	Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary Items)	(293)	(3,388)	(2,941)	(10,688)	(293)	(3,395)	(2,941)	(10,690)
3.	Profit / (Loss) for the period Before Tax (after Exceptional and / or Extraordinary Items)	(293)	9,989	(93)	19,567	(293)	9,982	(93)	19,565
4.	Profit / (Loss) from Ordinary Activities After Tax (after Extraordinary Items)	(106)	16,866	55	25,392	(106)	16,859	55	25,390
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (After Tax) and Other Comprehensive Income (After Tax))	(87)	16,997	77	25,468	(86)	16,990	78	25,468
6.	Equity Share Capital (Face Value Rs. 10/- each)	6,660	1,753	1,003	1,753	6,660	1,753	1,003	1,753
7.	Reserves (Other Equity)				1,435				1,406
8.	Earnings Per Share (Face Value of Rs. 10/- each) #								
(a)	Basic (Rs.)	(0.26)	107.89	0.95	222.29	(0.26)	107.85	0.95	222.27
(b)	Diluted (Rs.)	(0.26)	107.89	0.95	222.29	(0.26)	107.85	0.95	222.27

- # Figures for three months ended are not annualized.
- Notes:**
- The above unaudited standalone and consolidated financial results for the quarter ended 30th June, 2024, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2024 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
 - The figures for the 3 months ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the previous financial year ended 31st March, 2024 which were subject to limited review as required under the Listing Regulations.
 - Honourable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs. 100 lakhs vide its order dated 30th May, 2024 in respect of matter relating to earlier under section 154A and 154B of the SEBI Act, 1992. Subsequent to the Parent Company's appeal on the premises of complete change in Management, The Securities Appellate Tribunal, Mumbai has stayed the operation of the imposed order till the next date of hearing subject to deposit of 50% of the penalty amount. The Parent Company is hopeful of the resolution of the matter in Parent Company's favour and hence no provision has been made for the above in these consolidated financial results.
 - Pursuant to the Right Issue by the Parent Company, the Parent Company has issued and allotted 4,90,75,199 equity shares of Rs. 10 each at par on 17th May, 2024 and the issued & fully paid up equity shares stand increased to Rs. 6,660 lakhs.
 - Other income for the quarter ended 30th June, 2024 includes Rs. 322 lakhs for reversal of provision against obsolescence for stock of Work in progress and provision against bank guarantee invoked by a customer respectively in earlier year, no longer required.
 - Exceptional item for the year ended 31st March, 2024 includes:
 - Profit on sale of assets held for sale- Rs. 2,888 lakhs.
 - Waiver of principal & interest under OTS with Banks- Rs. 13,990 lakhs
 - Waiver of principal & interest on settlement with Financial Institutions- Rs. 248 lakhs.
 - Waiver of principal amount of loan from related party- Rs. 5,213 lakhs.
 - Gain on fair valuation of unsecured loan from related party- Rs. 7,916 Lakhs.
 - The operations of the Group pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Group's principal geographical area is within India. Accordingly, the Group has only one reportable operating segment.
 - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and on the Company's website www.tilindia.in.
 - Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Place: Kolkata
Date: 14th August 2024

For TIL Limited,
Sunil Kumar Chaturvedi
Chairman & Managing Director

TIL Tractors India



LUX INDUSTRIES LIMITED

CIN: L17300WB1995PLC073053

Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007

Email: info@luxinwear.com, Website: www.luxinwear.com, Pin: 033-4001201, Fax: 033-40012001

Promises and performances that ensure comfort

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

PARTICULARS	STANDALONE		CONSOLIDATED	
	QUARTER ENDED		QUARTER ENDED	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)
Total income from operations (net)	545.46	524.58	545.45	527.40
Net Profit / (Loss) before exceptional items and tax	46.05	24.55	180.21	44.92
Net Profit / (Loss) after exceptional items before tax	46.05	24.55	180.21	44.92
Net Profit / (Loss) after tax attributable to the owners of the Company	34.56	18.30	133.57	33.43
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	34.56	18.31	133.98	33.43
Equity Share Capital (Face value Rs. 2/- per share)	6.26	6.26	6.26	6.26
Other Equity excluding Dividend Reserve	-	-	1,575.93	-
Earnings Per Share (Basic & Diluted) (Face value Rs. 2/- per share)**	11.49	6.09	44.42	11.30
			5.55	43.07

* There was no exceptional and extra-ordinary item during the above mentioned period.
** Not Annualised except for the year ended 31st March, 2024

- Notes:**
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2024.
 - The above is an extract of the detailed format of un-audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.luxinwear.com).

By Order of the Board
for LUX INDUSTRIES LIMITED
Sd/-
Ashok Kumar Todi
Chairman
DIN-00053599

Place: Kolkata
Date: August 14, 2024

Few of our Best Sellers -



Tracking the Trend



LEVY OF TAXES ON MINING OPERATIONS

SC Verdict to Cost Mining Cos ₹1 L cr

Decision to hit entire value chain and will make end products costlier, say Industry executives

Our Bureau

New Delhi: The Centre expects a hit of over ₹1 lakh crore on mining companies due to the Supreme Court allowing state governments to levy taxes besides royalty on mining operations retroactively, officials said.

"We are studying the impact of the Supreme Court order and will take a call on the future course of action," a top government official told ET while adding that retrospective applicability of the levies is a serious concern.

The official said the financial impact on the industry could be over ₹1 lakh crore. Industry estimates peg the total payout much higher.

According to B K Bhattacharya, Additional Secretary General at the Federation of Indian Mineral Industries (FIMI), the Indian

mining industry as a whole may work out to the tune of more than ₹1.5 to ₹2 lakh crore. "Mines in Odisha and Jharkhand would be most affected. This is bound to have a crippling impact not only on the mining industry but on the entire value chain and will lead to unprecedented inflationary rise in the end products," Bhattacharya said.

After Wednesday's verdict, state governments can levy additional taxes on mining operations.

ADDITIONAL TAXES
Mines in Odisha and Jharkhand would be most affected. Decision to be effective from '05

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Commerce Ministry Seeks Extension of Interest Equalisation Scheme for Exporters

New Delhi: The commerce ministry has sought further extension of the interest equalisation scheme on pre- and post-shipment export credit to promote the country's outward shipments, an official said on Wednesday.

The scheme will end this month. Commerce Secretary Sunil Barthwal said that some schemes, including interest equalisation, are in different stages of their completion, so their renewal has to take place. "These discussions are still on with (department of) expenditure," he told reporters here.

Explaining further, Director General of Foreign Trade (DGFT) Santosh Kumar Sarangi for the interest equalisation scheme, "There is a proposal for extending it and we are hopeful that it should come through in the next one month or so."

In June, the government extended the scheme on pre- and post-shipment rupee export credit for two months only for MSMEs.

Now the commerce ministry is seeking an extension for other exporters also. —PTI

FORM 6
INVITATION FOR EXPRESSION OF INTEREST FOR KGS SUGAR & INFRA CORPORATION LIMITED
OPERATING IN THE BUSINESS OF SUGAR MANUFACTURING AND COCOA BEANS, MAHARASHTRA
(Under Regulation 30B (1) of the Securities and Exchange Board of India (Company Acquisition and Takeovers) Regulations, 2011)

RELEVANT PARTICULARS

- Name of the corporate entity along with PAN & CIN / LLP No.
- Address of the registered office.
- URL of website.
- Details of place where majority of fixed assets are located.
- Insulation capacity of main products/services.
- Quantity and value of main products/services sold in last financial year.
- Number of employees / workers.
- Further details including but not limited to financial statements with schedules of two years, lists of creditors, relevant dates for subsequent events of the company are available at:
- Eligibility for resolution applicants under section 25(2)(b) of the Code is available at URL: www.kgs-sugar.in
- Last date for receipt of expression of interest.
- Last date for submission of prospective resolution applicants.
- Last date for submission of objections to provisional list.
- Last date for submission of prospective resolution applicants.
- Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants.
- Last date for submission of resolution plan.
- Process email ID to submit EOI.

Place: Mumbai
Date: 14/08/2024

For KGS Sugar & Infra Corporation Limited
IP Regd. No. 188/2019/CLT/02/000001/2017-18-11/2017
AFA No. 442/1534/02/13/124/203003 and nos 13.1.2024
Block 9, Subsector CHD, Narvay Road, New Park, Mumbai - 400027, Maharashtra
Note: The Corporate Insolvency Resolution Process (CIRP) for the Corporate Debtor, KGS Sugar & Infra Corporation Limited, is being conducted by the National Company Law Tribunal (NCLT), Mumbai Bench, in its capacity of the Adjudicator of the CIRP. The Form 6 is being issued in compliance with the provisions of the CIRP.

