

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

9<sup>th</sup> June, 2025

To,

The Secretary,  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051

The Secretary,  
BSE Limited,  
1<sup>st</sup> Floor, New Trade Wing,  
Rotunda Building,  
Phiroz Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Sub.: Allotment of Warrants to M/s. Indocrest Defence Solutions Pvt Ltd. (name changed to M/s. TIL Global Pvt Ltd.) on preferential basis by way of a private placement**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, and further to the following:

1. Intimation dated 24<sup>th</sup> March, 2025 relating to approval of Board of Directors on issue of warrants convertible into equity shares, by the Company
2. Subsequent approval of the same by the shareholders at their meeting held on 24<sup>th</sup> April, 2025
3. Receipt of 'In-principal approval' on the same from both NSE & BSE on **26<sup>th</sup> May, 2025**,

kindly note that the Board of Directors of TIL Limited at its meeting held today, i.e., 9<sup>th</sup> June, 2025 has approved the allotment of Warrants convertible into equity shares of the Company on preferential allotment basis by way of a private placement to **M/s Indocrest Defense Solutions Private Limited (name changed to M/s. TIL Global Pvt Ltd.)** as per the details set out below:

Name of Allottee	Category	Number of Warrants Allotted	Price at which Warrants are Issued (Rs. Per Warrant)	Paid-up value per warrant (in Rs.) (atleast 25% of the price at which the warrants are issued) (Rs.)	Consideration received as on the date of allotment (in Rs.)
TIL Global Private Limited	Promoter	37,50,000	160/-	40/-	15,00,00,000/-

(formerly known as Indocrest Defense Solutions Private Limited)					
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The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The said Warrants shall be convertible into Equity Shares subject to appropriate adjustments, required, as permitted under the rules, regulations, and laws, as applicable from time to time.

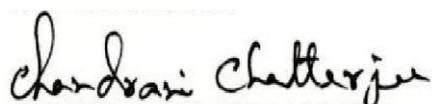
Please note that the Board Meeting commenced at 11.30 a.m and concluded at 12.30 pm.

You are requested to take the same on your record.

Thanking you,

Yours faithfully

For **TIL LIMITED**



**CHANDRANI CHATTERJEE**  
**COMPANY SECRETARY**