

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2009**

Rs in Lakhs

Particulars	3 months ended 30th June 2009 (Unaudited)	3 months ended 30th June 2008 (Unaudited)	Previous Accounting Year ended 31st March 2009 (Audited)
1(a) Net Sales/Income from Operations	16,224	18,513	84,244
(b) Other Operating Income	82	66	291
Total Operating Income (a+b)	16,306	18,579	84,535
<b>2 Expenditure</b>			
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(833)	(4,055)	(2,529)
b) Consumption of Raw Materials	2,052	4,135	17,732
c) Purchase of Traded Goods	10,375	14,008	48,140
d) Employee Cost	1,780	1,530	6,524
e) Depreciation ( including amortisation )	397	352	1,432
f) Other Expenditure	1,256	1,303	6,870
g) Total	15,027	17,273	78,169
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	1,279	1,306	6,366
4 Other Income	145	2	730
5 Profit before Interest and Exceptional Items (3+4)	1,424	1,308	7,096
6 Interest	499	396	2,039
7 Profit after Interest but before Exceptional Items (5-6)	925	912	5,057
8 Exceptional Items	-	-	-
9 Profit (+) /Loss (-) from Ordinary Activities before tax ( 7+8)	925	912	5,057
<b>10 Tax Expenses</b>			
a) Current Tax	343	357	1,765
b) Deferred Tax Charge / (Credit)	(22)	(39)	(25)
c) Fringe Benefit Tax	23	22	90
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	581	572	3,227
12 Extraordinary Item (net of tax expense)	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	581	572	3,227
14 Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting year)			13,260
16 Earnings per share (EPS) (Rs.)			
a) - Basic	5.79	5.83	32.17
b) - Diluted	5.79	5.90	32.17
17 Public Shareholding			
-Number of Shares	4,925,162	5,418,462	4,925,162
-Percentage of Shareholding	49.10%	54.02%	49.10%
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL		NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL		NIL
b) Non-encumbered			
- Number of shares	5,105,103		5,105,103
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%
- Percentage of shares (as a % of the total share capital of the Company)	50.90%		50.90%

**NOTES :**

- The above results for the three months ended 30th June, 2009, drawn in terms of clause 41 of the 'Listing Agreement' have been subjected to 'Limited Review' by the Statutory Auditors of the Company, reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th July, 2009 at Kolkata.
- During the quarter ended 30th June, 2009 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- 26,93,707 Convertible Equity Warrants allotted on 28th December, 2007 on a preferential basis to the Indian Promoter Group and certain other companies, lapsed during the quarter ended 30th June, 2009 on expiry of the stipulated period to exercise the option by the allottees; accordingly the 10% consideration amount received against allotment, amounting to Rs. 878.15 lacs, has been forfeited and credited to Capital Reserve Account.
- Previous periods figures have been rearranged / regrouped wherever necessary, to conform to those of the current quarter.

Rs in Lakhs

**Segment wise Revenue, Results and Capital Employed**

Sr No	Particulars	3 months ended 30th June 2009 (Unaudited)	3 months ended 30th June 2008 (Unaudited)	Previous Accounting Year ended 31st March 2009 (Audited)
1	<b>Segment Revenue:</b>			
	a) Material Handling Solutions	3,037	4,563	18,663
	b) Construction and Mining Solutions	9,935	10,201	48,041
	c) Power Systems Solutions	3,334	3,815	17,831
	Total Segment Revenue	16,306	18,579	84,535
	Less : Inter Segment Revenue	-	-	-
	Total Income from Operations	16,306	18,579	84,535
2	<b>Segment Results</b>			
	Profit(+)/Loss(-) before tax and interest from each segment:			
	a) Material Handling Solutions	596	688	3,486
	b) Construction and Mining Solutions	718	874	3,410
	c) Power Systems Solutions	624	383	2,289
	Total	1,938	1,945	9,185
	Less : i) Interest	499	396	2,039
	: ii) Other Un-allocable expenditure net off Un-allocable income	514	637	2,089
	Total Profit Before Tax	925	912	5,057
3	<b>Capital Employed :</b> (Segment Assets - Segment Liabilities)			
	a) Material Handling Solutions	10,055	9,395	9,735
	b) Construction and Mining Solutions	13,472	14,434	11,912
	c) Power Systems Solutions	7,022	4,603	5,640
	d) Un-allocable (not directly attributable to segments)	395	1,013	226
	Total	30,944	29,445	27,513

By Order of the Board

**S. Mazumder**  
 Vice Chairman & Managing Director

 Registered Office :  
 1, Taratolla Road,  
 Kolkata 700 024.  
 28th July, 2009.