TIL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2009

Rs in Lakhs

	Particulars	3 months ended 30th September 2009 (Unaudited)	3 months ended 30th September 2008 (Unaudited)	6 months ended 30th September 2009 (Unaudited)	6 months ended 30th September 2008 (Unaudited)	Previous Accounting Year ended 31st March 2009 (Audited)
1(a)	Net Sales/Income from Operations	20,170	26,315	36,394	44,828	84,244
(b)	Other Operating Income	79	97	161	165	291
	Total Operating Income (a+b)	20,249	26,412	36,555	44,993	84,535
2	Expenditure					
a)	(Increase)/Decrease in Stock in Trade and Work-in-Progress	(1,655)	2,725	(2,488)	(1,330)	(2,529)
b)	Consumption of Raw Materials	2,866	4,416	4,918	8,550	17,732
c)	Purchase of Traded Goods	13,994	13,568	24,369	27,576	48,140
d)	Employees Cost	1,945	1,693	3,725	3,223	6,524
e)	Depreciation (including amortisation)	426	346	823	698	1,432
f)	Other Expenditure	1,443	1,768	2,699	3,072	6,870
g)	Total	19,019	24,516	34,046	41,789	78,169
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,230	1,896	2,509	3,204	6,366
4	Other Income	253	4	398	4	730
5	Profit before Interest and Exceptional Items (3+4)	1,483	1,900	2,907	3,208	7,096
6	Interest	454	469	953	865	2,039
7	Profit after Interest but before Exceptional Items (5-6)	1,029	1,431	1,954	2,343	5,057
8	Exceptional Items	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	1,029	1,431	1,954	2,343	5,057
10	Tax Expenses					
a)	Current Tax	307	508	650	865	1,765
b)	Deferred Tax Charge / (Credit)	46	(12)	24	(51)	(25)
c)	Fringe Benefit Tax	-	23	23	45	90
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	676	912	1,257	1,484	3,227
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	676	912	1,257	1,484	3,227
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003	1,003	1,003	1,003
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)					13,260
16	Earnings per share (EPS) (Rs.)					
a)	- Basic	6.74	9.09	12.54	14.79	32.17
b)	- Diluted	6.74	8.88	12.54	14.45	32.17
17	Public Shareholding					
	-Number of Shares	49,25,162	54,18,462	49,25,162	54,18,462	49,25,162
	-Percentage of Shareholding	49.10%	54.02%	49.10%	54.02%	49.10%
18	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL		NIL		NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL		NIL		NIL
	- Percentage of shares (as a% of the total share capital of the Company)	NIL		NIL		NIL
b)	Non-encumbered					
	- Number of shares	51,05,103		51,05,103		51,05,103
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%		100.00%		100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	50.90%		50.90%		50.90%

NOTES :

1) The above results for the Quarter and Half Year ended 30th September, 2009, drawn in terms of clause 41 of the 'Listing Agreement' have been subjected to 'Limited Review' by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2009 at Kolkata.

2) (a) Board of Directors approved a Scheme of Arrangement under Sections 391 to 394 of the Companies Act for transfer (on or after 1st April, 2010) of the undertaking of the Company pertaining to dealership business of Caterpillar (comprising Construction and Mining Solutions and Power Systems Solutions) on a going concern basis to a proposed wholly owned subsidiary, subject to approval of shareholders and other concerned authorities.

(b) Board of Directors has decided to invest in Equity Shares of Tractors India Pvt. Ltd. (TIPL), to make TIPL a wholly owned subsidiary of the Company.

3) During the quarter ended 30th September, 2009 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

TIL LIMITED

Rs in Lakhs

Segment wise Revenue, Results and Capital Employed

Sr No	Particulars	3 months ended 30th September 2009 (Unaudited)	3 months ended 30th September 2008 (Unaudited)	6 months ended 30th September 2009 (Unaudited)	6 months ended 30th September 2008 (Unaudited)	12 m enc Conso Previous Accounting Year ended 31st March 2009 (Audited)
1	Segment Revenue:					
	a) Material Handling Solutions	4,041	5,152	7,078	9,715	18,663
	b) Construction and Mining Solutions	11,266	15,570	21,201	25,773	48,041
	c) Power Systems Solutions	4,942	5,690	8,276	9,505	17,831
	Total Segment Revenue	20,249	26,412	36,555	44,993	84,535
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	20,249	26,412	36,555	44,993	84,535
2	Segment Results Profit(+)/Loss(-) before tax and interest from each segment:					
	a) Material Handling Solutions	988	1,070	1,584	1,758	3,486
	b) Construction and Mining Solutions	689	1,051	1,407	1,925	3,410
	c) Power Systems Solutions	603	490	1,227	873	2,289
	Total	2,280	2,611	4,218	4,556	9,185
	Less : i) Interest	454	469	953	865	2,039
	: ii) Other Un-allocable expenditure net off Un-allocable income	797	711	1,311	1,348	2,089
	Total Profit Before Tax	1,029	1,431	1,954	2,343	5,057
3	Capital Employed : (Segment Assets - Segment Liabilities)					
	a) Material Handling Solutions	9,355	8,994	9,355	8,994	9,735
	b) Construction and Mining Solutions	12,896	11,675	12,896	11,675	11,912
	c) Power Systems Solutions	7,672	3,888	7,672	3,888	5,640
	d) Un-allocable (not directly attributable to segments)	1,071	1,612	1,071	1,612	226
	Total	30,994	26,169	30,994	26,169	27,513

By Order of the Board

S.Mazumder
Vice Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
27th October, 2009.