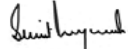


TIL LIMITED		in Lakhs	
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010			
Sr No	Particulars	3 months ended 30th June 2010 (Unaudited)	Previous Accounting Year ended 31st March 2010 (Audited)
1(a)	Net Sales/Income from Operations	27,357	105,457
(b)	Other Operating Income	113	869
	Total Operating Income (a+b)	27,470	106,326
2	Expenditure		
a)	(Increase)/Decrease in Stock in Trade and Work-in-Progress	(6,635)	(2,310)
b)	Consumption of Raw Materials	3,439	13,008
c)	Purchase of Traded Goods	23,817	67,536
d)	Employee Cost	2,547	9,140
e)	Depreciation (including amortisation)	478	1,935
f)	Other Expenditure	2,072	6,560
g)	Total	25,717	95,869
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,753	10,457
4	Other Income	23	279
5	Profit before Interest and Exceptional Items (3+4)	1,776	10,736
6	Interest	304	1,600
7	Profit after Interest but before Exceptional Items (5-6)	1,472	9,136
8	Exceptional Items	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	1,472	9,136
10	Tax Expenses	468	3,183
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	1,004	5,953
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	1,004	5,953
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003
15	Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	25,893
16	Earnings per share (EPS) (Rs.)		
a)	Basic	10.01	59.35
b)	Diluted	10.01	59.35
17	Public Shareholding		
	-Number of Shares	4,925,162	4,925,162
	-Percentage of Shareholding	49.10%	49.10%
18	Promoters and Promoter Group Shareholding		
a)	Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b)	Non-encumbered		
	- Number of shares	5,105,103	5,105,103
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	50.90%	50.90%
STAND ALONE INFORMATION			
Sr No	Particulars	3 months ended 30th June 2010 (Unaudited)	Previous Accounting Year ended 31st March 2010 (Audited)
	Revenue	3,851	85,480
	Profit before tax	365	7,549
	Net profit after Tax	237	4,687
NOTES :			
1)	The above quarterly unaudited consolidated financial results of TIL Limited and its subsidiaries (comprising Tractors India Private Limited, TIL Overseas Pte. Limited, Myanmar Tractors Limited and Tractors Nepal Private Limited), drawn in terms of amended Clause 41 of the 'Listing Agreement' has been subjected to 'Limited Review' by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2010 at Kolkata. Figures for quarter ended 30th June, 2009 have not been given as the quarterly consolidated results are being reported with effect from the current quarter.		
2)	Pursuant to the Scheme of Arrangement under Sections 391 to 394 of Companies Act, 1956, with effect from 1st April, 2010 for transfer of the undertaking of the Company pertaining to dealership business of Caterpillar (comprising of Construction and Mining Solutions and Power System Solutions) on a going concern basis to Tractors India Pvt. Ltd. (TIPL), a wholly owned subsidiary of the Company, as approved by the Hon'ble High Court at Kolkata on 12th July, 2010, the assets and liabilities as on 1st April, 2010 aggregating Rs. 30782 lacs and Rs. 21198 lacs respectively, have been transferred to TIPL for a consideration of 44,89,430 number of Equity Shares of Rs. 10/- each at a premium of Rs. 203.48 each of TIPL amounting to Rs. 9584 lacs, on a slump sale basis.		
3)	The Company has opted for publishing consolidated financial results from the quarter ended 30th June, 2010 pursuant to the option made available as per Clause 41 of the 'Listing Agreement' with Stock Exchanges. The standalone financial results are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.		
4)	Business Segments of TIL Limited and its subsidiaries comprises :		
a.	Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments.		
b.	Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar.		
c.	Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan, Nepal and Myanmar.		
5)	During the quarter ended 30th June, 2010 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.		

TIL LIMITED		in Lakhs	
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement, for the quarter ended 30th June, 2010			
Sr No	Particulars :	3 months ended 30th June 2010 (Unaudited)	Previous Accounting Year ended 31st March 2010 (Audited)
1	Segment Revenue:		
a)	Material Handling Solutions	3,852	16,991
b)	Construction and Mining Solutions	17,670	64,630
c)	Power Systems Solutions	5,948	24,705
	Total Income from Operations	27,470	106,326
	Less : Inter Segment Revenue	-	-
	Add : Un-allocable Income	23	279
	Total Income	27,493	106,605
2	Segment Results :		
	Profit(+)/Loss(-) before tax and interest from each segment:		
a)	Material Handling Solutions	414	3,839
b)	Construction and Mining Solutions	1,273	6,950
c)	Power Systems Solutions	89	2,857
	Total	1,776	13,646
	Less : i) Interest	304	1,600
	: ii) Other Un-allocable expenditure net off Un-allocable income	-	2,910
	Total Profit Before Tax	1,472	9,136
3	Capital Employed :		
	(Segment Assets - Segment Liabilities)		
a)	Material Handling Solutions	10,634	9,249
b)	Construction and Mining Solutions	22,914	20,224
c)	Power Systems Solutions	10,784	10,542
d)	Un-allocable (not directly attributable to segments)	(543)	(879)
	Total	43,789	39,136
for TIL Limited			
Registered Office : 1, Taratolla Road, Kolkata 700 024. 29th July, 2010			
 Sumit Mazumder Vice Chairman & Managing Director			

UNAUDITED FINANCIAL RESULTS OF TIL LIMITED FOR THE QUARTER ENDED 30TH JUNE 2010

in Lakhs

Particulars	3 months ended 30th June 2010 (Unaudited) (Refer Note 2 below)	3 months ended 30th June 2009 (Unaudited)	Previous Accounting Year ended 31st March 2010 (Audited)
1(a) Net Sales/Income from Operations	3,833	16,224	85,158
(b) Other Operating Income	18	82	322
Total Operating Income (a+b)	3,851	16,306	85,480
2 Expenditure			
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(648)	(833)	(1,380)
b) Consumption of Raw Materials	2,352	2,052	13,008
c) Purchase of Traded Goods	374	10,375	51,053
d) Employee Cost	833	1,780	8,048
e) Depreciation (including amortisation)	95	397	1,689
f) Other Expenditure	483	1,256	5,844
g) Total	3,489	15,027	78,262
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	362	1,279	7,218
4 Other Income	45	145	1,931
5 Profit before Interest and Exceptional Items (3+4)	407	1,424	9,149
6 Interest	42	499	1,600
7 Profit after Interest but before Exceptional Items (5-6)	365	925	7,549
8 Exceptional Items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	365	925	7,549
10 Tax Expenses	128	344	2,862
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	237	581	4,687
12 Extraordinary Item (net of tax expenses)	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	237	581	4,687
14 Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)			18,122
16 Earnings per share (EPS) (Rs.)			
a) - Basic	2.36	5.79	46.72
b) - Diluted	2.36	5.79	46.72
17 Public Shareholding			
- Number of Shares	4,925,162	4,925,162	4,925,162
- Percentage of Shareholding	49.10%	49.10%	49.10%
18 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
b) Non-encumbered			
- Number of shares	5,105,103	5,105,103	5,105,103
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	50.90%	50.90%	50.90%

NOTES :

- The above results for the quarter ended 30th June, 2010, drawn in terms of Clause 41 of the 'Listing Agreement' have been subjected to 'Limited Review' by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2010 at Kolkata.
- Pursuant to the Scheme of Arrangement under Sections 391 to 394 of Companies Act, 1956, with effect from 1st April, 2010 for transfer of the undertaking of the Company pertaining to dealership business of Caterpillar (comprising of Construction and Mining Solutions and Power System Solutions) on a going concern basis to Tractors India Pvt. Ltd. (TIPL), a wholly owned subsidiary of the Company, as approved by the Hon'ble High Court at Kolkata on 12th July, 2010, the assets and liabilities as on 1st April, 2010 aggregating Rs. 30782 lacs and Rs. 21198 lacs respectively, have been transferred to TIPL for a consideration of 44,89,430 number of Equity Shares of Rs. 10/- each at a premium of Rs. 203.48 each of TIPL amounting to Rs. 9584 lacs, on a slump sale basis.
 - In view of the aforesaid Scheme of Arrangement being implemented with effect from 1st April, 2010 :
 - The operations of the Company for the current quarter ended 30th June, 2010 pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments). With effect from 1st April, 2010 the Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
 - The figures for the current period are not comparable with that of the corresponding previous period.

The transferred business to TIPL, as indicated in Note 2(a) above, has a Total Operating Income and Profit Before Tax (there being no exceptional or extra ordinary items) of Rs. 19382 lacs and Rs. 775 lacs respectively for the quarter ended 30th June, 2010.
- During the quarter ended 30th June, 2010 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

for TIL Limited

Sumit Mazumder
 Vice Chairman & Managing Director

 Registered Office :
 1, Taratolla Road,
 Kolkata 700 024.
 29th July, 2010