TIL LIMITED

₹ In Lakhs

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Sr No		Particulars	Year ended 31st March 2011	Previous Accounting year ended 31st March 2010
1.	a	Net Sales/Income from Operations	137,513	105,457
	b	Other Operating Income	546	869
		Total Operating Income (a+b)	138,059	106,326
2		Expenditure		
	a	(Increase)/Decrease in Stock in Trade and Work-in-Progress	(12,123)	(2,310)
	b	Consumption of Raw Materials	15,702	13,008
	c	Purchase of Traded Goods	101,572	67,536
	d	Employee Cost	10,447	9,140
	e	Depreciation (including amortisation)	2,069	1,935
	f	Other Expenditure	9,704	6,560
	g	Total	127,371	95,869
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	10,688	10,457
4		Other Income	329	279
5		Profit before Interest and Exceptional Items (3+4)	11,017	10,736
6		Interest	2,011	1,600
7		Profit after Interest but before Exceptional Items (5-6)	9,006	9,136
8		Exceptional Items	-	-
9		Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	9,006	9,136
10		Tax Expenses	2,986	3,183
11		Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	6,020	5,953
12		Extraordinary Item (net of tax expenses)	-	-
13		Net Profit(+)/Loss(-) for the period (11-12)	6,020	5,953
14		Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003
15		Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	31,108	25,893
16		Earnings per share (EPS) (₹)		
	a	- Basic	60.01	59.35
	b	- Diluted	60.01	59.35
17		Public Shareholding		
		-Number of Shares	4,845,662	4,925,162
		-Percentage of Shareholding	48.31%	49.10%
18		Promoters and Promoter Group Shareholding		
	a	Pledged/Encumbered		
		- Number of shares	NIL	NIL
		- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL
		- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL
	b	Non-encumbered		
		- Number of shares	5,184,603	5,105,103
		- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
		- Percentage of shares (as a% of the total share capital of the Company)	51.69%	50.90%

Audited Consolidated Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.

Sr No	Particulars :	Year ended 31st March 2011	Previous Accounting year ended 31st March 2010
1	Segment Revenue:		
	a) Material Handling Solutions	20,686	16,991
	b) Construction and Mining Solutions	84,593	64,630
	c) Power Systems Solutions	32,780	24,705
	Total Income from Operations	138,059	106,326
	Less : Inter Segment Revenue	-	-
	Add : Un-allocable Income	329	279
	Total Income	138,388	106,605
2	Segment Results : Profit(+)/Loss(-) before tax and interest from each segment:		
	a) Material Handling Solutions	2,626	3,839
	b) Construction and Mining Solutions	5,143	6,950
	c) Power Systems Solutions	2,919	2,857
	Total	10,688	13,646
	Add / (Less) : i) Interest	(2,011)	(1,600)
	: ii) Other Un-allocable expenditure net off Un-allocable income	329	(2,910)
	Total Profit Before Tax	9,006	9,136
3	Capital Employed : (Segment Assets - Segment Liabilities)		
	a) Material Handling Solutions	17,036	9,249
	b) Construction and Mining Solutions	27,159	20,224
	c) Power Systems Solutions	13,563	10,542
	d) Un-allocable (not directly attributable to segments)	(820)	(879)
	Total	56,938	39,136

NOTES :

1 AUDITED STAND-ALONE INFORMATION PERTAINING TO TIL LIMITED

₹ In Lakhs

Sr No	Particulars	Year ended 31st March 2011	Previous Accounting year ended 31st March 2010
I	Total Operating Income	20,686	85,480
II	Profit from Ordinary Activities before tax	4,201	7,549
III	Net Profit for the period	3,120	4,687

2 The above audited consolidated financial results of TIL Limited (the 'Company') and its subsidiaries (comprising Tractors India Private Limited, TIL Overseas Pte. Limited, Myanmar Tractors Limited and Tractors Nepal Private Limited), drawn in terms of Clause 41 of the 'Listing Agreement' has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May, 2011 at Kolkata.

3 The audited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.

4 Business Segments of TIL Limited and its subsidiaries comprises :

a. Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments.

b. Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India,Bhutan,Nepal and Myamnar.

c. Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India,Bhutan,Nepal and Myamnar.

5 During the quarter ended 31st March, 2011 no investor complaint was received by the Company. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

6 The Board of Directors have recommended Dividend @₹6/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2011.

7 Previous year's figures have been rearranged / regrouped wherever necessary, to conform to those of the current period.

for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
17th May, 2011

TIL LIMITED

₹ in Lakhs

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

	Particulars	Year ended 31st March 2011	Previous Accounting year ended 31st March 2010
1.a	Net Sales/Income from Operations	20,569	85,158
b	Other Operating Income	117	322
	Total Operating Income (a+b)	20,686	85,480
2	Expenditure		
a	(Increase)/Decrease in Stock in Trade and Work-in-Progress	(898)	(1,380)
b	Consumption of Raw Materials	10,508	13,008
c	Purchase of Traded Goods	2,338	51,053
d	Employee Cost	2,995	8,048
e	Depreciation (including amortisation)	416	1,689
f	Other Expenditure	2,656	5,844
g	Total	18,015	78,262
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,671	7,218
4	Other Income	1,769	1,931
5	Profit before Interest and Exceptional Items (3+4)	4,440	9,149
6	Interest	239	1,600
7	Profit after Interest but before Exceptional Items (5-6)	4,201	7,549
8	Exceptional Items	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	4,201	7,549
10	Tax Expenses	1,081	2,862
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	3,120	4,687
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	3,120	4,687
14	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,003	1,003
15	Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	20,540	18,122
16	Earnings per share (EPS) (₹)		
a	- Basic	31.10	46.72
b	- Diluted	31.10	46.72
17	Public Shareholding		
	-Number of Shares	4,845,662	4,925,162
	-Percentage of Shareholding	48.31%	49.10%
18	Promoters and Promoter Group Shareholding		
a	Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL
b	Non-encumbered		
	- Number of shares	5,184,603	5,105,103
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of shares (as a% of the total share capital of the Company)	51.69%	50.90%

NOTES :

1 The above audited results, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May, 2011 at Kolkata.

2. a Pursuant to the Scheme of Arrangement under Sections 391 to 394 of Companies Act, 1956, with effect from 1st April, 2010 for transfer of the undertaking of the Company pertaining to dealership business of Caterpillar (comprising of Construction and Mining Solutions and Power System Solutions) on a going concern basis to Tractors India Pvt. Ltd. (TIPL) , a wholly owned subsidiary of the Company, as approved by the Hon'ble High Court at Kolkata on 12th July, 2010, the assets and liabilities as on 1st April, 2010 aggregating ₹ 30782 lacs and ₹ 21198 lacs respectively, have been transferred to TIPL for a consideration of 44,89,430 number of Equity Shares of ₹ 10/- each at a premium of ₹ 203.48 each of TIPL amounting to ₹9584 lacs, on a slump sa basis.

b In view of the aforesaid Scheme of Arrangement being implemented with effect from 1st April, 2010 :

i. The operations of the Company for the year ended 31st March, 2011 pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments). With effect from 1st April, 2010 the Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.

ii. The results for the year ended 31st March, 2011 are not comparable with that of the corresponding previous year.

3 During the quarter ended 31st March, 2011 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

4 The Board of Directors have recommended Dividend @ ₹ 6/- each on Equity Shares (Face Value of ₹ 10/- each) for the Financial year ended 31st March 2011.

for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
17th May, 2011