

TIL LIMITED

₹ in Lakhs

UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2011

Particulars	3 Months Ended 30th September 2011 (Unaudited)	3 Months Ended 30th September 2010 (Unaudited)	6 Months Ended 30th September 2011 (Unaudited)	6 Months Ended 30th September 2010 (Unaudited)	Previous Accounting Year Ended 31st March 2011 (Audited)
1(a) Net Sales/Income from Operations	5,907	5,228	10,865	9,061	20,569
(b) Other Operating Income	58	6	97	25	117
Total Operating Income (a+b)	5,965	5,234	10,962	9,086	20,686
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(245)	181	133	(467)	(898)
b) Consumption of Raw Materials	3,108	2,222	5,433	4,574	10,508
c) Purchase of Traded Goods	750	794	1,146	1,168	2,338
d) Employee Cost	876	705	1,781	1,538	2,995
e) Depreciation (including amortisation)	116	99	243	194	416
f) Other Expenditure	822	724	1,363	1,207	2,656
g) Total	5,427	4,725	10,099	8,214	18,015
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	538	509	863	872	2,671
4 Other Income (Refer Note 4 below)	1,980	54	2,225	98	1,769
5 Profit before Interest and Exceptional Items (3+4)	2,518	563	3,088	970	4,440
6 Interest	23	32	188	74	239
7 Profit after Interest but before Exceptional Items (5-6)	2,495	531	2,900	896	4,201
8 Exceptional Items	-	-	-	-	-
9 Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	2,495	531	2,900	896	4,201
10 Tax Expenses	242	182	375	310	1,081
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,253	349	2,525	586	3,120
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	2,253	349	2,525	586	3,120
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)					20,540
16 Earnings per share (EPS) (₹)					
a) - Basic	22.46	3.48	25.17	5.84	31.10
b) - Diluted	22.46	3.48	25.17	5.84	31.10
17 Public Shareholding					
- Number of Shares	4,845,662	4,845,662	4,845,662	4,845,662	4,845,662
- Percentage of Shareholding	48.31%	48.31%	48.31%	48.31%	48.31%
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5,184,603	5,184,603	5,184,603	5,184,603	5,184,603
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the Company)	51.69%	51.69%	51.69%	51.69%	51.69%

NOTES :

1) Assets and Liabilities as at 30th September 2011

₹ in Lakhs

Particulars	As at 30th September 2011 (Unaudited)	As at 30th September 2010 (Unaudited)	As at 31st March 2011 (Audited)
SOURCES OF FUNDS			
I Shareholders' Funds :			
a) Share capital	1,003	1,003	1,003
b) Reserve and Surplus	23,754	19,413	21,231
II Loan Funds	24,757	20,416	22,234
III Deferred Tax Liability (Net)	7,787	1,338	4,409
Total	315	572	258
	32,859	22,326	26,901
APPLICATION OF FUNDS			
IV Fixed Assets	15,585	6,414	10,059
V Investments	10,386	10,386	10,386
VI Current Assets, Loans and Advances			
a) Inventories	6,464	5,631	5,990
b) Sundry Debtors	4,534	3,455	4,639
c) Cash and Bank Balances	82	28	24
d) Other Current Assets	426	426	614
e) Loans and Advances	11,363	9,338	10,500
	22,869	18,878	21,767
VII Less : Current Liabilities and Provisions			
a) Liabilities	5,583	4,463	4,585
b) Provisions	10,398	8,889	10,726
	15,981	13,352	15,311
VIII Net Current Assets	6,888	5,526	6,456
Total	32,859	22,326	26,901

- The above unaudited results for the quarter/six months ended 30th September,2011, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2011 at Kolkata and has been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port, Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- Other income for the quarter / six months ended 30th September,2011 includes dividend received from a Subsidiary Company - ₹ 1,958 lakhs [three months / six months ended 30th September, 2010 - nil; Year ended 31st March,2011 - ₹ 19 lakhs].
- During the quarter ended 30th September, 2011 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current period.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
25th October, 2011

for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director