

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

₹ In Lakhs

| PART-I Particulars | 3 Months Ended | 3 Months Ended | 3 Months Ended | 9 Months Ended | 9 Months Ended | Previous Accounting |
|---|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--|
| | 31st December 2013 (Unaudited) | 30th September 2013 (Unaudited) | 31st December 2012 (Unaudited) | 31st December 2013 (Unaudited) | 31st December 2012 (Unaudited) | Year Ended 31st March 2013 (Audited) |
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise Duty) | 30,931 | 31,747 | 27,627 | 89,510 | 77,304 | 112,430 |
| (b) Other Operating Income | 1,335 | 1,232 | 1,310 | 3,630 | 3,567 | 4,935 |
| Total Income from Operations (Net) | 32,266 | 32,979 | 28,937 | 93,140 | 80,871 | 117,365 |
| 2 Expenditure | | | | | | |
| a) Cost of Materials Consumed | 5,229 | 4,818 | 4,672 | 14,944 | 14,028 | 19,428 |
| b) Purchase of Stock-in-Trade | 16,834 | 22,768 | 19,416 | 57,531 | 52,196 | 71,301 |
| c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade | 1,261 | -2,544 | -3,324 | -2,669 | -5,923 | -3,086 |
| d) Employee Benefits Expense | 2,946 | 3,172 | 2,799 | 9,167 | 8,620 | 11,364 |
| e) Depreciation and Amortisation Expense | 810 | 797 | 680 | 2,327 | 2,101 | 2,773 |
| f) Other Expenses | 3,107 | 2,979 | 3,010 | 8,297 | 7,442 | 10,188 |
| Total Expenses | 30,187 | 31,990 | 27,253 | 89,597 | 78,464 | 111,968 |
| 3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 2,079 | 989 | 1,684 | 3,543 | 2,407 | 5,397 |
| 4 Other Income | 57 | 154 | 200 | 315 | 347 | 1,198 |
| 5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 2,136 | 1,143 | 1,884 | 3,858 | 2,754 | 6,595 |
| 6 Finance Costs | 1,915 | 1,782 | 1,297 | 5,266 | 4,063 | 5,688 |
| 7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 221 | -639 | 587 | -1,408 | -1,309 | 817 |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) | 221 | -639 | 587 | -1,408 | -1,309 | 817 |
| 10 Tax Expenses | 138 | 140 | 203 | 438 | 245 | 386 |
| 11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10) | 83 | -779 | 384 | -1,846 | -1,554 | 431 |
| 12 Extraordinary Item (net of tax expenses) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11-12) | 83 | -779 | 384 | -1,846 | -1,554 | 431 |
| 14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 |
| 15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year) | - | - | - | - | - | 34,082 |
| 16 Earnings per share (EPS) (₹) (Not Annualised) | | | | | | |
| a) - Basic | 0.83 | -7.77 | 3.83 | -18.40 | -15.49 | 4.30 |
| b) - Diluted | 0.83 | -7.77 | 3.83 | -18.40 | -15.49 | 4.30 |
| PART-II Select Information for the Quarter and Nine Month Ended 31st December 2013 | | | | | | |
| A) PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| - Number of Shares | 4,383,467 | 4,383,467 | 4,403,467 | 4,383,467 | 4,403,467 | 4,383,467 |
| - Percentage of Shareholding | 43.70% | 43.70% | 43.90% | 43.70% | 43.90% | 43.70% |
| 2 Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | NIL | NIL | 50,000 | NIL | 50,000 | NIL |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | NIL | NIL | 0.89% | NIL | 0.89% | NIL |
| - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | 0.50% | NIL | 0.50% | NIL |
| b) Non-encumbered | | | | | | |
| - Number of shares | 5,646,798 | 5,646,798 | 5,576,798 | 5,646,798 | 5,576,798 | 5,646,798 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 99.11% | 100.00% | 99.11% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 56.30% | 56.30% | 55.60% | 56.30% | 55.60% | 56.30% |
| B) INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the quarter | NIL | NIL | NIL | NIL | NIL | NIL |
| Received during the quarter | NIL | NIL | NIL | NIL | NIL | NIL |
| Disposed of during the quarter | NIL | NIL | NIL | NIL | NIL | NIL |
| Remaining unresolved at the end of the quarter | NIL | NIL | NIL | NIL | NIL | NIL |

Consolidated unaudited Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.

₹ In Lakhs

| Sr No | Particulars | 3 Months Ended | 3 Months Ended | 3 Months Ended | 9 Months Ended | 9 Months Ended | Previous Accounting |
|-------|--|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--|
| | | 31st December 2013 (Unaudited) | 30th September 2013 (Unaudited) | 31st December 2012 (Unaudited) | 31st December 2013 (Unaudited) | 31st December 2012 (Unaudited) | Year Ended 31st March 2013 (Audited) |
| 1 | Segment Revenue: | | | | | | |
| | a) Material Handling Solutions | 7,673 | 6,602 | 6,234 | 18,677 | 18,099 | 26,789 |
| | b) Construction and Mining Solutions | 17,122 | 19,458 | 16,609 | 53,664 | 45,013 | 64,150 |
| | c) Power Systems Solutions | 7,496 | 6,928 | 6,132 | 20,642 | 17,821 | 28,520 |
| | Total | 32,291 | 32,988 | 28,975 | 93,183 | 80,933 | 117,459 |
| | Less : Inter Segment Revenue | (25) | (9) | (38) | (43) | (62) | (94) |
| | Total Income from Operations | 32,266 | 32,979 | 28,937 | 93,140 | 80,871 | 117,365 |
| | Add : Un-allocable Income | - | - | - | - | - | - |
| | Total | 32,266 | 32,979 | 28,937 | 93,140 | 80,871 | 117,365 |
| 2 | Segment Results : | | | | | | |
| | Profit/(+)/Loss(-) before tax and interest from each segment: | | | | | | |
| | a) Material Handling Solutions | 939 | (227) | 210 | 197 | 199 | 1,995 |
| | b) Construction and Mining Solutions | 785 | 1,011 | 848 | 2,558 | 1,296 | 2,273 |
| | c) Power Systems Solutions | 362 | 264 | 687 | 901 | 1,081 | 1,618 |
| | Total | 2,086 | 1,048 | 1,745 | 3,656 | 2,576 | 5,886 |
| | Add/(Less) : i) Finance Costs | (1,915) | (1,782) | (1,297) | (5,266) | (4,063) | (5,688) |
| | : ii) Other Un-allocable expenditure net off Un-allocable income | 50 | 95 | 139 | 202 | 178 | 619 |
| | Total Profit / (Loss) Before Tax | 221 | (639) | 587 | (1,408) | (1,309) | 817 |
| 3 | Capital Employed : | | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Material Handling Solutions | 42,574 | 42,466 | 37,668 | 42,574 | 37,668 | 40,268 |
| | b) Construction and Mining Solutions | 27,169 | 34,673 | 31,499 | 27,169 | 31,499 | 28,415 |
| | c) Power Systems Solutions | 12,449 | 13,774 | 13,131 | 12,449 | 13,131 | 13,103 |
| | Total | 82,192 | 90,913 | 82,298 | 82,192 | 82,298 | 81,786 |

NOTES :

| 1) STANDALONE UNAUDITED INFORMATION PERTAINING TO TIL LIMITED | | | | | | | ₹ In Lakhs |
|---|---|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--|
| Sr No | Particulars | 3 Months Ended | 3 Months Ended | 3 Months Ended | 9 Months Ended | 9 Months Ended | Previous Accounting |
| | | 31st December 2013 (Unaudited) | 30th September 2013 (Unaudited) | 31st December 2012 (Unaudited) | 31st December 2013 (Unaudited) | 31st December 2012 (Unaudited) | Year Ended 31st March 2013 (Audited) |
| I | Total Income from Operation | 7,673 | 6,602 | 6,234 | 18,677 | 18,099 | 26,789 |
| II | (Loss) / Profit from Ordinary Activities before tax | 140 | -921 | -160 | -1,873 | -994 | 500 |
| III | Net (Loss)/Profit for the period | 92 | -958 | -295 | -2,003 | -1,159 | 267 |
| 2) | The above Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TILO), Myanmar Tractors Limited (MTL) and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2014 at Kolkata and subjected to 'Limited Review' by the Statutory Auditors of the Company. | | | | | | |
| 3) | The unaudited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in. | | | | | | |
| 4) | Business Segments of TIL Limited and its subsidiaries comprises : | | | | | | |
| a) | Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments. | | | | | | |
| b) | Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan, Nepal. | | | | | | |
| c) | Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan, Nepal. | | | | | | |
| 5) | Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current period. | | | | | | |

for TIL Limited


Sumit Mazumder
Vice Chairman & Managing Director

TIL LIMITED

₹ in Lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

| PART-I | 3 Months Ended 31st December 2013 (Unaudited) | 3 Months Ended 30th September 2013 (Unaudited) | 3 Months Ended 31st December 2012 (Unaudited) | 9 Months Ended 31st December 2013 (Unaudited) | 9 Months Ended 31st December 2012 (Unaudited) | Previous Accounting Year Ended 31st March 2013 (Audited) |
|---|---|--|---|---|---|---|
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise Duty) | 7,378 | 6,430 | 6,046 | 18,025 | 17,667 | 26,097 |
| (b) Other Operating Income | 295 | 172 | 188 | 652 | 432 | 692 |
| Total Income from Operations (Net) | 7,673 | 6,602 | 6,234 | 18,677 | 18,099 | 26,789 |
| 2 Expenditure | | | | | | |
| a) Cost of Materials Consumed | 3,603 | 3,452 | 3,910 | 10,779 | 11,201 | 15,594 |
| b) Purchase of Stock-in-Trade | 425 | 20 | 301 | 1,936 | 1,462 | 3,506 |
| c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade | -240 | 668 | -889 | -2,412 | -1,780 | -3,234 |
| d) Employee Benefits Expense | 1,141 | 1,132 | 1,033 | 3,401 | 3,153 | 4,063 |
| e) Depreciation and Amortisation Expense | 289 | 284 | 228 | 843 | 721 | 981 |
| f) Other Expenses | 1,535 | 1,283 | 1,474 | 3,969 | 3,238 | 4,075 |
| Total Expenses | 6,753 | 6,839 | 6,057 | 18,516 | 17,995 | 24,985 |
| 3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 920 | -237 | 177 | 161 | 104 | 1,804 |
| 4 Other Income | 30 | 28 | 6 | 89 | 159 | 497 |
| 5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 950 | -209 | 183 | 250 | 263 | 2,301 |
| 6 Finance Costs | 810 | 712 | 343 | 2,123 | 1,257 | 1,801 |
| 7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 140 | -921 | -160 | -1,873 | -994 | 500 |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit / (Loss) from Ordinary Activities before Tax (7+8) | 140 | -921 | -160 | -1,873 | -994 | 500 |
| 10 Tax Expenses | 48 | 37 | 135 | 130 | 165 | 233 |
| 11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10) | 92 | -958 | -295 | -2,003 | -1,159 | 267 |
| 12 Extraordinary Item (net of tax expenses) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11-12) | 92 | -958 | -295 | -2,003 | -1,159 | 267 |
| 14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 | 1,003 |
| 15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year) | | | | | | 25,522 |
| 16 Earnings per share (EPS) (₹) [Not Annualised] | | | | | | |
| a) - Basic | 0.92 | -9.55 | -2.94 | -19.97 | -11.56 | 2.66 |
| b) - Diluted | 0.92 | -9.55 | -2.94 | -19.97 | -11.56 | 2.66 |
| PART-II Select Information for the Quarter and Nine Month Ended 31st December 2013 | | | | | | |
| A) PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| -Number of Shares | 4,383,467 | 4,383,467 | 4,403,467 | 4,383,467 | 4,403,467 | 4,383,467 |
| -Percentage of Shareholding | 43.70% | 43.70% | 43.90% | 43.70% | 43.90% | 43.70% |
| 2 Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | NIL | NIL | 50,000 | NIL | 50,000 | NIL |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | NIL | NIL | 0.89% | NIL | 0.89% | NIL |
| - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | 0.50% | NIL | 0.50% | NIL |
| b) Non-encumbered | | | | | | |
| - Number of shares | 5,646,798 | 5,646,798 | 5,576,798 | 5,646,798 | 5,576,798 | 5,646,798 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 99.11% | 100.00% | 99.11% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 56.30% | 56.30% | 55.60% | 56.30% | 55.60% | 56.30% |
| B) INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | |
| Received during the quarter | Nil | | | | | |
| Disposed of during the quarter | Nil | | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | | |

NOTES :

- The above results for the quarter and nine month ended 31st December, 2013, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2014 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year / period.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
20th January, 2014

for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director