

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024
 Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731
 CIN : L74999WB1974PLC041725
 Website : www.tilindia.in

**Extract of Consolidated Audited Financial Results
for the year ended 31st March, 2017**

(₹ in lakhs, except per share data)

Particulars	Year Ended	Year Ended
	31-Mar-17 Audited	31-Mar-16 Audited
Total Income from Operations (Net)	30,817	31,298
Net Profit / (Loss) for the period from continuing operations (before Tax and exceptional Items)	907	(6,107)
Net Profit / (Loss) for the period from continuing operations (after exceptional Items and tax)	(11,496)	(6,134)
Net Profit for the period from discontinuing operations (after exceptional Items and tax)	14,141	1,775
Net Profit / (Loss) for the period from total operations (after exceptional Items and tax)	2,645	(4,359)
Equity Share Capital	1,003	1,003
Reserves (excluding revaluation reserves) as shown in the audited balance sheet	30,235	27,077
Earnings per share (of ₹ 10 each)		
- Basic and Diluted earnings from continuing operations	(114.61)	(61.15)
- Basic and Diluted earnings from total operations	26.37	(43.46)

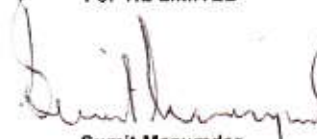
Note :

- The above audited results for the year ended 31st March, 2017, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th May, 2017 at Kolkata.
- Discontinued operations in the consolidated financial statements represent the operations related to the Caterpillar business: The Company, vide its shareholders approval, disposed off its Caterpillar Dealership business, which was run through its subsidiaries. As part of aforesaid disposal, Tractors India Private Limited and Tractors Nepal Private Limited ceased to be subsidiaries of the Company on and from 1st April, 2016.
- Exceptional items in the consolidated financial statements represent inventory and trade receivables written off during the year, pursuant to certain events which have had a significant impact on the Company.
- Key numbers of Standalone Financial Results :-

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-17 Unaudited	31-Mar-17 Audited	31-Mar-16 Unaudited
Total Income from Operation (Net)	10,083	30,817	12,581
Profit / (Loss) Before Tax and Exceptional Items	3,560	711	(2,853)
Net Profit / (Loss) after Tax and Exceptional Items	(5,415)	12,137	(2,884)

- The above is an abstract of the detailed format of Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Fourth Quarter / Year End Financial Results are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and on the Company's website www.tilindia.in.
- The Board of Directors have recommended a dividend of ₹ 3 (30%) on each equity share for the year 16-17.

For TIL LIMITED


 Sumit Mazumder
 Chairman & Managing Director

Date : 13th May, 2017
 Place : Kolkata

TIL LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ in Lakhs

Particulars	3 Months Ended 31st March 2017 (Refer note 5)	Preceding 3 Months Ended 31st December 2016 (Unaudited)	Corresponding 3 Months Ended 31st March 2016 (Refer note 5)	Year Ended 31st March 2017 (Audited)	Previous Year Ended 31st March 2016 (Audited)
a) Revenue from Operations (Net)	10,083	6,147	12,581	30,817	31,298
b) Other Income	915	60	54	1,118	189
1 Total Revenue (a+b)	10,998	6,207	12,635	31,935	31,487
Expenses					
a) Cost of Materials Consumed	4,540	3,115	7,126	16,866	16,647
b) Purchases of Stock-in-Trade	1,452	565	618	3,519	2,034
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(572)	(267)	2,894	(1,438)	2,791
d) Employee Benefits Expenses	1,259	1,172	1,418	4,907	5,112
e) Finance Costs	301	372	1,336	2,111	4,472
f) Depreciation and Amortisation Expenses	295	272	278	1,123	1,300
g) Other Expenses	164	933	1,818	4,136	5,733
2 Total Expenses	7,438	6,162	15,488	31,224	38,089
3 Profit / (Loss) before Exceptional Items and Tax (1-2)	3,560	45	(2,853)	711	(6,602)
4 Exceptional Items	(12,337)	-	-	13,078	-
5 Profit / (Loss) before Tax (3+4)	(8,777)	45	(2,853)	13,789	(6,602)
6 Tax Expenses					
a) Current Tax	(3,595)	23	34	1,416	35
b) Deferred Tax	233	7	(3)	236	(8)
7 Profit / (Loss) for the period (5-6)	(5,415)	15	(2,884)	12,137	(6,629)
8 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003
9 Reserves Excluding Revaluation Reserve				28,116	15,979
10 Earnings per share (EPS) (of ₹ 10/- each) [Not Annualised]					
a) - Basic	(53.99)	0.15	(28.75)	121.00	(66.09)
b) - Diluted	(53.99)	0.15	(28.75)	121.00	(66.09)



NOTES :**1) Standalone Statement of Assets and Liabilities**

₹ in Lakhs

Particulars	As at 31st March 2017 (Audited)	As at 31st March 2016 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds :		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	28,116	16,623
Sub-total - Shareholders' funds	29,119	17,626
2 Non-current Liabilities		
(a) Long-Term Borrowings	1,497	2,619
(b) Deferred Tax Liabilities (Net)	1,068	832
(c) Long-Term Provisions	315	297
Sub-total - Non-current liabilities	2,880	3,748
3 Current Liabilities		
(a) Short-Term Borrowings	3,454	26,007
(b) Trade Payables		
i. Total outstanding dues of micro enterprises and small enterprises	302	240
ii. Outstanding dues of creditors other than micro enterprises and small enterprises	7,569	8,733
(c) Other Current Liabilities	11,083	9,191
(d) Short-Term Provisions	114	146
Sub-total - Current liabilities	22,522	44,317
TOTAL - EQUITY AND LIABILITIES	54,521	65,691
ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	17,920	19,524
(ii) Intangible Assets	476	73
(iii) Capital Work-in-Progress	176	220
(b) Non-Current Investments	322	322
(c) Long-Term Loans and Advances	2,988	1,262
(d) Other Non-Current Assets	31	15
Sub-total - Non-current assets	21,913	21,416
2 Current assets		
(a) Current Investments	-	9,660
(b) Inventories	18,513	17,425
(c) Trade Receivables	9,326	13,653
(d) Cash and Cash Equivalents	1,079	169
(e) Short Term Loans and Advances	3,690	2,930
(f) Other Current Assets	-	438
Sub-total - Current assets	32,608	44,275
TOTAL - ASSETS	54,521	65,691



- 2) The above audited results for the quarter and year ended 31st March, 2017, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th May, 2017 at Kolkata.
- 3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting' and information pertaining to segment is not applicable for the Company.
- 4) Exceptional Items represents Profit on Sale of Non-Current Investments, Inventory and Trade Receivables written off
- a) The Company, vide its shareholders approval, sold off its Caterpillar Dealership business, which was run through its subsidiaries. As part of the aforesaid sale, Tractors India Private Limited and Tractors Nepal Private Limited ceased to be subsidiaries of the Company on and from 1st April, 2016 resulting in a net gain of Rs. 25,245 lakhs.
- b) Due to technological obsolescence of a range of its products, the Company has performed a technical evaluation of all its inventory. Based on such evaluation, the Company has written off Rs. 8,822 lakhs of its non moving / obsolete inventory - primarily of spare parts and raw materials.
- c) The Company had identified certain Spares sales made to customers in earlier years in relation to which payment was not getting realised. Based on discussions with these customers, the inventories have been agreed to be taken back and resulting profits in such transactions amounting to Rs. 3,345 lakhs has been written off. These cases are not recurring in nature and are over and above regular provisions taken for doubtful debtors.
- 5) The figures for the three months ended 31st March, 2017 and corresponding three months ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors.
- 6) The Board of Directors have recommended a dividend of ₹ 3 (30 %) on each equity share for the year 16-17.
- 7) Previous year's / periods figures have been rearranged / regrouped wherever necessary, to conform to those of the current period.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
Date : 13th May, 2017



For TIL Limited

Sumit Mazumder
Chairman & Managing Director