

## TIL LIMITED



CIN : L74999WB1974PLC041725  
 Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024  
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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

₹ in Lakhs

Sl. No.	Particulars	3 months ended 30th June, 2017	Corresponding 3 months ended 30th June, 2016
		Unaudited	Unaudited
1.	Revenue from Operations	7,878	8,327
2.	Other Income	104	17
I	<b>Total Revenue (1 + 2)</b>	<b>7,982</b>	<b>8,344</b>
3.	<b>Expenses</b>		
	a. Cost of Materials Consumed	3,730	4,839
	b. Purchases of Stock-In-Trade (Traded Goods)	181	426
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	94	343
	d. Excise Duty	605	741
	e. Employee Benefits Expense	1,324	1,282
	f. Finance Costs	316	1,049
	g. Depreciation and Amortisation Expense	290	264
	h. Other Expenses	1,200	1,581
II	<b>Total Expenses [3(a) to 3(h)]</b>	<b>7,740</b>	<b>10,525</b>
4.	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>242</b>	<b>(2,181)</b>
5.	Exceptional items	-	25,245
6.	<b>Profit / (Loss) Before Tax (4+5)</b>	<b>242</b>	<b>23,064</b>
7.	Tax Expense		
	a. Current Tax	-	4,950
	b. Deferred Tax	61	(4)
	Total Tax Expenses [7(a) to 7(b)]	61	4,946
8.	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>181</b>	<b>18,118</b>
9.	Other comprehensive income (Net of Tax)	(20)	24
10.	<b>Total Comprehensive Income for the period (8+9)</b>	<b>161</b>	<b>18,142</b>
11.	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (Not annualized)	1.61	180.87
<b>See accompanying notes to the Financial Results</b>			

## Notes:

- The above standalone unaudited financial results for the quarter ended 30th June, 2017, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th August, 2017 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Sl. No.	Particulars	For the 3 months ended 30th June, 2016
<b>A</b>	<b>Profit After Tax as reported under previous GAAP</b>	<b>18,149</b>
(i)	Impact of measuring investments at Fair Value through Profit or Loss (FVTP/L)	(7)
(ii)	Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	(24)
<b>B</b>	<b>Profit After Tax as reported under Ind AS</b>	<b>18,118</b>
(i)	Other Comprehensive Income (net of tax)	24
<b>C</b>	<b>Total Comprehensive Income as reported under Ind AS</b>	<b>18,142</b>

- The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment as envisaged in IndAS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- Exceptional Item of the previous period represents Profit on Sale of Non Current Investments. During the quarter ended 30th June, 2016, The Company, vide its shareholders approval, disposed off its caterpillar dealership business, which was run through its subsidiaries. As part of aforesaid disposal, Tractors India Private Limited and Tractors Nepal Private Limited ceased to be subsidiaries of the Company on and from 1st April, 2016.

for TIL Limited

Registered Office :  
 1, Taratolla Road,  
 Kolkata 700 024.  
 Date : 26th August, 2017

  
**Sumit Mazumder**  
 Chairman & Managing Director