



TIL LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ in Lakhs except for shares and EPS

Sl. No.	Particulars	Three months ended			Nine months ended	
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Revenue from Operations	9,794	9,608	6,543	27,280	22,484
2.	Other Income	102	39	60	245	203
<b>I</b>	<b>Total Revenue ( 1 + 2 )</b>	<b>9,896</b>	<b>9,647</b>	<b>6,603</b>	<b>27,525</b>	<b>22,687</b>
3.	<b>Expenses</b>					
	a. Cost of Materials Consumed	4,827	4,942	3,115	13,499	12,326
	b. Purchases of Stock-In-Trade (Traded Goods)	1,098	55	565	1,334	2,068
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(178)	777	(267)	693	(866)
	d. Excise Duty	-	-	396	605	1,750
	e. Employee Benefits Expense	1,533	1,503	1,196	4,360	3,721
	f. Finance Costs	462	397	372	1,175	1,810
	g. Depreciation and Amortisation Expense	289	290	261	869	795
	h. Other Expenses	1,349	1,214	1,246	3,763	4,598
<b>II</b>	<b>Total Expenses [3(a) to 3(h)]</b>	<b>9,380</b>	<b>9,178</b>	<b>6,884</b>	<b>26,298</b>	<b>26,202</b>
4.	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>516</b>	<b>469</b>	<b>(281)</b>	<b>1,227</b>	<b>(3,515)</b>
5.	Exceptional items	-	-	-	-	25,245
6.	<b>Profit / (Loss) Before Tax (4+5)</b>	<b>516</b>	<b>469</b>	<b>(281)</b>	<b>1,227</b>	<b>21,730</b>
7.	Tax Expense					
	a. Current Tax	-	-	23	-	5,011
	b. Deferred Tax	(10)	95	7	146	3
	Total Tax Expenses [7(a) to 7(b)]	(10)	95	30	146	5,014
8.	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>526</b>	<b>374</b>	<b>(311)</b>	<b>1,081</b>	<b>16,716</b>
9.	Other comprehensive income (Net of Tax)	(20)	(19)	24	(59)	73
10.	<b>Total Comprehensive Income for the period (8+9)</b>	<b>506</b>	<b>355</b>	<b>(287)</b>	<b>1,022</b>	<b>16,789</b>
11.	Paid up Equity Share Capital (Face value ₹ 10/- each )	1,003	1,003	1,003	1,003	1,003
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (Not annualized)	5.25	3.73	(3.10)	10.78	166.66
	<b>See accompanying notes to the Financial Results</b>					

## Notes:

- 1 The above standalone unaudited financial results for the nine months period ended 31st December, 2017, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2018 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with IndAS - 18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duty levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto 30th June 2017 are not strictly relatable to those thereafter.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IndAS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted IndAS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in IndAS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

- 4 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

₹ in Lakhs

Sl. No.	Particulars	For the three months ended 31st December, 2016	For the nine months ended 31st December, 2016
<b>A</b>	<b>Profit After Tax as reported under previous GAAP</b>	<b>15</b>	<b>17,552</b>
(i)	Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	(2)	(8)
(ii)	Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	(24)	(73)
(iii)	Impact of Expected Credit Losses on Financial Assets measured at Amortised Cost	(300)	(755)
<b>B</b>	<b>Profit / (Loss) After Tax as reported under Ind AS</b>	<b>(311)</b>	<b>16,716</b>
(i)	Other Comprehensive Income (net of tax)	24	73
<b>C</b>	<b>Total Comprehensive Income as reported under Ind AS</b>	<b>(287)</b>	<b>16,789</b>

- 5 The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment as envisaged in IndAS - 108 on Operating Segments and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- 6 Exceptional Item of the previous period represents Profit on Sale of Non Current Investments. During the nine months period ended 31st December, 2016, the Company, vide its shareholders approval, disposed off its caterpillar dealership business, which was run through its subsidiaries. As part of aforesaid disposal, Tractors India Private Limited and Tractors Nepal Private Limited ceased to be subsidiaries of the Company on and from 1st April, 2016.

Registered Office :  
1, Taratolla Road,  
Kolkata 700 024.  
Date : 13th February 2018

for TIL LIMITED



**Sumit Mazumder**  
Chairman & Managing Director