

TIL Limited

CIN : L74999WB1974PLC041725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

August 16th, 2017

The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range,
Kolkata 700 001.

Bombay Stock Exchange Limited
Department of Corporate Affairs
P.J. Towers,
Dalal Street, Fort, Ground Floor,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Membership Department
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir/Madam,

Sub: Corrigendum to Notice of Annual General Meeting

We wish to bring to your kind attention that pursuant to the third proviso of Section 139(2) of the Companies Act 2013 the time frame for transition period for re-appointment of Statutory Auditors has ended on 31st March 2017. Hence, it would be necessary to re-appoint Messrs Deloitte Haskins and Sells, Chartered Accountants, Kolkata as the Statutory Auditors of the Company for the balance period of four (4) years instead of one (1) year as mentioned at Page no. 10 of the Report of the Board of Directors' to the Annual Report of the Company for the Financial Year 2016-17. This means that they will hold Office from the conclusion of the 42nd Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company subject to ratification by Shareholders at every Annual General Meeting of the Company as envisaged under the Companies Act, 2013.

Consequent to the above, the Audit Committee and the Board of Directors of the Company have accorded necessary approval through Circular Resolution for the following:

1. Re-appointment of Messrs Deloitte Haskins & Sells as the Statutory Auditors for four consecutive years from the conclusion of the ensuing 42nd Annual General Meeting till the conclusion of the 46th Annual General Meeting;
2. Amend/rephrase the clause on Statutory Auditors at Page no. 10 of the Directors' Report to the Annual Report of the Company for the Financial Year 2016-17;
3. Corrigendum to be addressed to the Shareholders of the Company in respect of the above.



The attached Corrigendum is being sent by e-mail and also despatched by post (to those Shareholders whose e-mail IDs are not registered) to all the Shareholders to whom the Notice of Annual General Meeting has been sent.

The said Corrigendum is also being published in newspapers and being uploaded in website of the Company tomorrow, the 17th August, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to take into record the above submissions and the attached Corrigendum.

Thanking You,

Yours faithfully,
For **TIL Limited**



Sekhar Bhattacharjee
Company Secretary

Encl. As above

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CORRIGENDUM

We draw attention of all the Members of TIL Limited ('the Company') towards the Notice dated 13th May, 2017 convening the 42nd Annual General Meeting of the Company scheduled to be held on Saturday, the 26th day of August, 2017. This corrigendum should be read in conjunction with the notice of Annual General Meeting.

Pursuant to the third proviso of Section 139(2) of the Companies Act 2013 the time frame for transition period for re-appointment of Statutory Auditors has ended on 31st March 2017. Hence, it would be necessary to re-appoint Messrs Deloitte Haskins and Sells, Chartered Accountants, Kolkata as the Statutory Auditors of the Company for the balance period of four (4) years instead of one (1) year as mentioned at Page no. 10 of the Report of the Board of Directors' to the Annual Report of the Company for the Financial Year 2016-17. Accordingly, they will hold office from the conclusion of the 42nd Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company subject to ratification by the Shareholders at every Annual General Meeting of the Company as envisaged under first proviso to Section 139(1) of the Companies Act, 2013.

The Audit Committee and the Board of Directors of the Company have accorded necessary approval for the following:

1. Re-appointment of Messrs Deloitte Haskins & Sells as the Statutory Auditors of the Company for the balance term of four consecutive years commencing from the conclusion of the ensuing 42nd Annual General Meeting for the Financial Year 2016-2017 till the conclusion of the 46th Annual General Meeting for the Financial Year 2020-21 subject to ratification by members each year at every Annual General Meeting of the Company held for the said period; and
2. Rephrase the paragraph on Statutory Auditors in the Report of the Board of Directors' to the Annual Report as under:

STATUTORY AUDITORS

The Statutory Auditors of the Company, Messrs Deloitte Haskins & Sells (FRN : 302009E), Chartered Accountants, Kolkata hold office till the conclusion of the ensuing Annual General Meeting of the Company and being eligible have offered themselves for re-appointment for their entire remaining term of four consecutive years. The Company has received written consent of the auditors along with a certificate stating that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 and that their appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and the Rules framed thereunder. The Audit Committee and the Board of Directors recommends the re-appointment of Messrs Deloitte Haskins & Sells as the auditors of the Company for four consecutive years from the conclusion of the ensuing 42nd Annual General Meeting for the Financial Year 2016-2017 till the conclusion of



the 46th Annual General Meeting for the Financial Year 2020-21 subject to ratification by members each year at every Annual General Meeting of the Company held for the said period.

In view of the above, item No. 4 of the Notice of the 42nd Annual General Meeting of the Company which reads as under:

- "To re-appoint M/s. Deloitte Haskins & Sells (Firm Registration No. 302009E), Chartered Accountants, Kolkata as Statutory Auditors of the Company and fix their remuneration"

should be considered as their re-appointment for the balance term of four consecutive years and accordingly request you all to cast your e-vote (commencing 23rd August, 2017 and ending on 25th August, 2017) or ballot vote (on the date of the Annual General Meeting i.e., 26th August, 2017), as the case may be.

Kolkata
16th August, 2017

By Order of the Board


Sekhar Bhattacharjee
Company Secretary