

TIL LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2008

Figures in Rs. Lacs

Particulars	Year ended 31st March 2008 Audited	Year ended 31st March 2007 Audited	Consolidated Financial Results for the year ended 31st March 2008 Audited	Consolidated Financial Results for the year ended 31st March 2007 Audited
	1 Net Sales/Income from Operations	72,487	57,232	106,503
2 Other Income	631	570	110	53
3 Total Income (1+2)	73,118	57,802	106,613	77,312
4 Expenditure				
a) (Increase)/Decrease in Stock in Trade & WIP	(3,337)	(1,325)	2,571	(1,870)
b) Consumption in Raw Materials	14,818	15,352	5,896	15,349
c) Purchase of Traded Goods	44,433	30,350	76,959	47,772
d) Staff Cost	4,885	3,634	5,295	4,058
e) Depreciation (Including amortisation)	1,140	1,122	1,275	1,221
f) Other Expenditure (Any item exceeding 10% of the Total Expenditure to be shown separately)	4,895	4,289	6,587	5,787
Total Expenditure	68,432	53,422	98,363	72,325
5 Interest	1,861	1,517	1,861	1,437
6 Exceptional Items	-	-	-	-
7 Profit (+) / Loss (-) before Tax (3-4-5-6)	5,025	2,863	6,569	3,550
8 Provision for Taxation				
a) Current Tax	1,558	1,040	2,018	1,232
b) Deferred Tax charge / (credit)	170	(74)	170	(74)
c) Fringe Benefit Tax	73	80	73	80
9 Net Profit(+)/Loss(-) (7-8)	3,224	1,837	4,310	2,332
10 Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,003	973	1,003	973
11 Reserves Excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	10,502	8,798	15,387	10,440
12 Earnings per share (EPS) for the year and for the previous year:				
-Basic	33.12	18.87	44.28	23.86
-Diluted	32.28		43.15	
13 Aggregate of Public Shareholding				
-Number of Shares	5,418,462	5,630,131	5,418,462	5,630,131
-Percentage of Shareholding	54.02%	57.86%	54.02%	57.86%

NOTES :

- The above results for the year ended 31st March 2008 were taken on record by the Board of Directors at its meeting, held today at Kolkata.
- Other Income of TIL Limited for the year ended 31st March 2008 includes Rs. 357 (Previous Year Rs. 178) for Technical Fees.
- The consolidated financial results as shown above relate to TIL Limited and its wholly owned subsidiaries, Myanmar Tractors Limited, Tractors Nepal Private Limited and TIL Overseas Pte. Limited.
- The Company received nil complaint from shareholders during three months ended 31st March, 2008. There are no complaints pending on 1st January, 2008 and 31st March, 2008.
- The Board of Directors have recommended Rs 4/- per share (40%) Dividend on Equity Shares for the Financial year ended 31st March, 2008.
- During the year 2,983,842 Convertible Equity Warrants at a price of Rs. 328/- per warrant were allotted in accordance with Chapter XII of DIP Guidelines 2000 issued by the Securities and Exchange Board of India. Out of the said 2,983,842 Convertible Equity Warrants, 300,135 warrants were converted into Equity Shares of Rs. 10/- each at a Premium of Rs. 316 each.
- Previous year's figures have been regrouped and rearranged wherever necessary.

TIL LIMITED

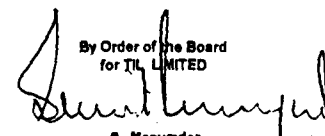
Figures in Rs. Lacs

Quarterly Reporting of Segment wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement.					
Sr No	Particulars:	Year ended 31st March 2008 Audited	Year ended 31st March 2007 Audited	Consolidated Financial Results for the year ended 31st March 2008 Audited	Consolidated Financial Results for the year ended 31st March 2007 Audited
1	Segment Revenue:				
	a) Material Handling Solutions	16,557	17,044	16,557	17,044
	b) Construction and Mining Solutions	40,728	27,392	74,744	47,419
	c) Power Systems Solutions	15,202	12,796	15,202	12,796
	Total	72,487	57,232	106,503	77,259
	Less : Inter Segment Revenue	-	-	-	-
	Add : Unallocable Income	631	570	110	53
	Net Sales/Income from Operations	73,118	57,802	106,613	77,312
2	Segment Results(Profit)(+)/Loss(-)				
	before tax and interest from segment:				
	a) Material Handling Solutions	2,886	1,837	2,886	1,837
	b) Construction and Mining Solutions	3,461	2,450	5,025	3,573
	c) Power Systems Solutions	1,647	1,171	1,647	1,171
	Total	7,994	5,458	9,558	6,581
	Less : i) Interest	1,861	1,517	1,861	1,437
	: ii) Other unallocable expenditure net off Un-allocable income	1,308	1,078	1,308	1,584
3	Total Profit Before Tax	5,025	2,863	6,569	3,550
	Capital Employed :				
	(Segment Assets - Segment Liabilities) (Based on estimate in terms of available data)				
	a) Material Handling Solutions	8,708	8,654	8,708	8,654
	b) Construction and Mining Solutions	7,888	3,990	13,439	7,738
	c) Power Systems Solutions	3,823	3,940	3,823	3,940
	d) Unallocated	1,029	863	1,029	863

Registered Office :
1, Taratolla Road,
Kolkata 700 024.

9th May, 2008.

By Order of the Board
for TIL LIMITED



S. Mazumder
Vice Chairman & Managing Director