

TIL LIMITED		Rs in Lakhs			
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010					
Particulars	Year ended 31st March 2010 Audited	Year ended 31st March 2009 Audited	Consolidated Financial Results for the year ended 31st March 2010 Audited	Consolidated Financial Results for the year ended 31st March 2009 Audited	
1(a) Net Sales/Income from Operations	85,158	84,244	105,457	103,737	
(b) Other Operating Income	322	291	869	1,248	
Total Operating Income (a+b)	85,480	84,535	106,326	104,985	
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(1,380)	(2,529)	(2,310)	3,655	
b) Consumption of Raw Materials	13,008	17,734	13,008	17,734	
c) Purchase of Traded Goods	51,053	48,140	67,536	57,866	
d) Employee Cost	8,048	6,524	9,140	7,105	
e) Depreciation (including amortisation)	1,689	1,432	1,935	1,655	
f) Other Expenditure	5,844	6,868	6,560	8,218	
g) Total	78,262	78,169	95,869	96,233	
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7,218	6,366	10,457	8,752	
4 Other Income	1,931	730	279	54	
5 Profit before Interest and Exceptional Items (3+4)	9,149	7,096	10,736	8,806	
6 Interest	1,600	2,039	1,600	2,276	
7 Profit after Interest but before Exceptional Items (5-6)	7,549	5,057	9,136	6,530	
8 Exceptional Items	-	-	-	-	
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	7,549	5,057	9,136	6,530	
10 Tax Expenses					
a) Current Tax	2,575	1,765	2,896	1,993	
b) Deferred Tax Charge / (Credit)	287	(25)	287	(25)	
c) Fringe Benefit Tax	-	90	-	90	
11 Net Profit(+) / Loss(-) from Ordinary Activities after Tax (9-10)	4,687	3,227	5,953	4,472	
12 Extraordinary Item (net of tax expense)	-	-	-	-	
13 Net Profit(+) / Loss(-) for the period (11-12)	4,687	3,227	5,953	4,472	
14 Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003	1,003	1,003	
15 Reserves Excluding Revaluation Reserves	18,122	13,260	25,893	20,691	
16 Earnings per share (EPS) (Rs.)					
a) - Basic	46.72	32.17	59.35	44.59	
b) - Diluted	46.72	32.17	59.35	44.59	
17 Public Shareholding					
- Number of Shares	4,925,162	4,925,162	4,925,162	4,925,162	
- Percentage of Shareholding	49.10%	49.10%	49.10%	49.10%	
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	
b) Non-encumbered					
- Number of shares	5,105,103	5,105,103	5,105,103	5,105,103	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the Company)	50.90%	50.90%	50.90%	50.90%	

NOTES :

- The above audited results for the year ended 31st March, 2010, drawn in terms of clause 41 of the 'Listing Agreement', reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2010 at Kolkata.
- During the quarter ended 31st March, 2010 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- The consolidated financial results as shown above relate to TIL Limited and its wholly owned subsidiaries, Tractors India Pvt. Ltd. Myanmar Tractors Limited, Tractors Nepal Private Limited and TIL Overseas Pte. Limited.
- The Board of Directors have recommended Dividend @ Rs. 6/- each on Equity Shares (Face Value of Rs. 10/- each) for the Financial year ended 31st March 2010.
- The Board of Directors of the Parent Company has approved a Scheme of Arrangement under Sections 391 to 394 of the Companies Act for transfer with effect from 1st April 2010 of the dealership business of Caterpillar (comprising Construction and Mining Solutions and Power System Solutions) on a going concern basis to Tractors India Private Limited (TIPL), a wholly owned subsidiary of TIL Limited (in consideration for 44,89,430 nos of equity shares of Rs.10 each at a premium of Rs.203.48 each of TIPL aggregating to Rs.9,583.96 lacs). The aforesaid Scheme of Arrangement has been approved by the Board of Directors of TIPL and by the Shareholders of TIL Limited and approval from the Hon'ble High Court at Kolkata is pending.
- Previous year's figures have been rearranged / regrouped wherever necessary, to conform to those of the current period.

TIL LIMITED		Rs in Lakhs			
Reporting of Segment wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement.					
Sr No	Particulars	Year ended 31st March 2010 Audited	Year ended 31st March 2009 Audited	Consolidated Financial Results for the year ended 31st March 2010 Audited	Consolidated Financial Results for the year ended 31st March 2009 Audited
1	Segment Revenue:				
	a) Material Handling Solutions	16,991	18,663	16,991	18,663
	b) Construction and Mining Solutions	47,696	48,041	64,630	65,755
	c) Power Systems Solutions	20,793	17,831	24,705	20,567
	Total Income from Operations	85,480	84,535	106,326	104,985
	Less : Inter Segment Revenue	-	-	-	-
	Add : Un-allocable Income	1,931	730	279	54
	Total Income	87,411	85,265	106,605	105,039
2	Segment Results Profit(+) / Loss(-) before tax and interest from each segment:				
	a) Material Handling Solutions	3,839	3,486	3,839	3,486
	b) Construction and Mining Solutions	4,286	3,410	6,950	5,481
	c) Power Systems Solutions	2,282	2,289	2,857	2,604
	Total	10,407	9,185	13,646	11,571
	Less : i) Interest	1,600	2,039	1,600	2,276
	: ii) Other Un-allocable expenditure net off Un-allocable income	1,258	2,089	2,910	2,765
	Total Profit Before Tax	7,549	5,057	9,136	6,530
3	Capital Employed : (Segment Assets - Segment Liabilities)				
	a) Material Handling Solutions	9,249	9,735	9,249	9,735
	b) Construction and Mining Solutions	12,872	11,912	20,224	18,823
	c) Power Systems Solutions	9,339	5,640	10,542	7,111
	d) Un-allocated	(95)	226	(879)	(725)
	Total	31,365	27,513	39,136	34,944

By Order of the Board
for TIL Limited



S. Mazumder
Vice Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
11th May, 2010