

TIL Limited

CIN : L74999WB1974PLCO41725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

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Fax : 2469-3731/2143

Website : www.tilindia.in

18th March, 2024

Corporate Relationship Department
BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 505196

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. 'C', G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code: TIL

Sub: Outcome of meeting of the board of directors of TIL Limited held on 18th March, 2024

Dear Sir / Madam,

1. Approvals with respect to proposed Rights issue:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our intimations dated 14th February, 2024 and 13th March, 2024 this is to inform that the Board of Directors of the Company, at its meeting held today, Monday, 18th March, 2024 (which commenced at 2.00 p.m. and concluded at 4.00 p.m.), has, *inter alia*, considered and approved the following in respect of the proposed issue of equity shares on a rights basis ("**Rights Issue**"), in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws:

- a) **Instrument:** Fully paid-up Equity Shares of face value of ₹10 each;
- b) **Total number of Equity Shares and Issue size:** 4,90,70,000 fully paid-up Equity Shares for amount aggregating up to ₹ 49,07,00,000/- ;
- c) **Rights Issue Price:** ₹ 10/- per fully paid-up Equity Share.
- d) **Record Date:** Friday, 22nd March, 2024 is fixed as the Record date for the purpose of determining the existing equity shareholders entitled to receive the rights entitlement in the Rights Issue ("**Eligible Equity Shareholders**")
- e) **Rights Entitlement Ratio:** 28 Rights Equity Shares for every 10 Equity Shares held by an eligible Equity Shareholder as on the record date



The Board of Directors also took on record the in-principle approvals received from the Stock Exchanges, viz., the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") vide Letters Ref. No: NSE/LIST/40366 dated 13th March, 2024 and Ref No: LOD/RIGHT/DA/FIP/1421/2023-24 dated 14th March, 2024 respectively.

The following matters are being delegated to the Rights Issue Monitoring Committee:

1. Fixation of the Rights Issue Period i.e., Issue Opening Date & Issue Closing Date;
2. Noting of the ISIN for the rights entitlement upon receipt from NSDL;
3. Approve the final 'Letter of Offer' to be submitted with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited; and
4. Other terms of the Rights Issue (including fractional and zero entitlements).

2. Convening an Extra Ordinary General Meeting of the Company

The Board of Directors of the Company has decided to convene an Extra Ordinary General Meeting of the Company on Saturday, 20th April, 2024 to seek approval of the shareholders of the Company for appointment of the following Directors of the Company pursuant to Regulation 17(1C) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

- a) Ms. Saroj Punhani (DIN 08922018)
- b) Lt. General Narendra Bahadur Singh (DIN 09699871)
- c) Mr. Amit Mukherjee (DIN 06746412)
- d) Mr. Sunil Kumar Chaturvedi (DIN 02183147)
- e) Mr. Alok Kumar Tripathi (DIN 10470292)
- f) Mr. Ayan Banerjee (DIN 07563764)

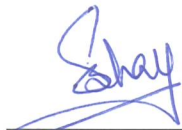
A copy of this intimation is also being made available on the website of the Company at www.tilindia.in.

We request you to take the same on your record.

Thanking you,

Yours faithfully

For TIL Limited



Sekhar Bhattacharjee
Company Secretary

